



*Working in Partnership to Advance the Health
& Well-being of the Black Community*

NOTICE TO READER

The Board of Directors of the Black Health Alliance have prepared the statement of financial position as at March 31st, 2018 and the statement of revenues and expenses, and net assets balance for the year then ended.

Please be advised that these are unaudited financial statements due to the amount of funds being managed and the feasibility of an audit. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to be 'J.R. Dash', written in a cursive style.

J.R. Dash, Treasurer
Black Health Alliance



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**BLACK HEALTH ALLIANCE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31st, 2018**

1. ORGANIZATION AND PURPOSE

The Black Health Alliance (“Alliance”) is a registered Charitable organization incorporated as a corporation with no share capital in the province of Ontario. The mission of the Alliance is to reduce the racial disparities in health outcomes and promote health and well-being for people from the diverse Black communities in Canada with emphasis on the broad determinants of health, including racism.

2. ACCOUNTING POLICIES

Basis of Presentation

- i) The Alliance follows Canadian generally accepted accounting principles in the preparation of its financial statements which require that the statements be prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

Fund-Raising Events Revenues and Expenses

- ii) Revenues and expenses from fund-raising events are recorded in the period in which the event takes place.

Donations

- ii) Donations are recorded when received. Donated goods and services are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods and services can be readily determined.

3. GENERAL

Income Taxes

The organization is a registered Charity and while registered is exempt from income taxes.




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Black Health Alliance

Financial Statements (Unaudited) For Year Ending March 31st, 2018

Balance Sheet		
ASSETS	\$2018	\$2017
Current Assets		
Cash and Bank	4,645	3,916
TOTAL ASSETS	4,645	3,916
Current Liabilities		
Bank	-	-
Accounts Payable	-	30
TOTAL LIABILITIES	-	30
NET ASSETS – General Fund Balance	4,645	3,886
Income Statement		
REVENUE	\$2018	\$2017
Donation	626	329
Fundraising	5,791	11,035
Membership	775	525
TOTAL REVENUE	7,192	11,889
EXPENSES		
Bank Charges	88	78
Annual General Meeting	836	387
Sound Mind Forum (2017)	2,418	7,913
Sound Mind Forum (2015 Video pkg)	--	832
Membership Support	1,371	1,098
Website	1,000	-
Administration	192	154
TOTAL EXPENSES	5,905	10,462
Excess of Revenue over Expenses	1,287	1,427
Net Assets – at beginning of year	3,916	2,271
Net Assets – at end of year	4,645	3,886

ON BEHALF OF THE BOARD OF DIRECTORS


Dalon Taylor, President


J.R. Dash, Treasurer