

# Black Health Alliance

*Working in Partnership to Advance the Health  
& Well-being of the Black Community*

## NOTICE TO READER

The Board of Directors of the Black Health Alliance have prepared the statement of financial position as at March 31<sup>st</sup>, 2017 and the statement of revenues and expenses, and net assets balance for the year then ended.

Please be advised that these are unaudited financial statements due to the amount of funds being managed and the feasibility of an audit. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.



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J.R. Dash, Treasurer  
Black Health Alliance

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## BLACK HEALTH ALLIANCE NOTES TO THE FINANCIAL STATEMENTS For the year ended March 31<sup>st</sup>, 2017

### 1. ORGANIZATION AND PURPOSE

The Black Health Alliance (“Alliance”) is a registered Charitable organization incorporated as a corporation with no share capital in the province of Ontario. The mission of the Alliance is to reduce the racial disparities in health outcomes and promote health and well-being for people from the diverse Black communities in Canada with emphasis on the broad determinants of health, including racism.

### 2. ACCOUNTING POLICIES

#### **Basis of Presentation**

- i) The Alliance follows Canadian generally accepted accounting principles in the preparation of its financial statements which require that the statements be prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

#### **Fund-Raising Events Revenues and Expenses**

- ii) Revenues and expenses from fund-raising events are recorded in the period in which the event takes place.

#### **Donations**

- ii) Donations are recorded when received. Donated goods and services are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods and services can be readily determined.

### 3. GENERAL

#### **Income Taxes**

The organization is a registered Charity and while registered is exempt from income taxes.

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## Black Health Alliance

Financial Statements (Unaudited) For Year Ending March 31<sup>st</sup>, 2017

<b>Balance Sheet</b>		
<b>ASSETS</b>	<b>\$2017</b>	<b>\$2016</b>
<b>Current Assets</b>		
Cash and Bank	3,916	2,271
<b>TOTAL ASSETS</b>	<b>3,916</b>	<b>2,271</b>
<b>LIABILITIES</b>		
Current Liabilities		
Bank	-	-
Accounts Payable	30	-
<b>TOTAL LIABILITIES</b>	<b>30</b>	<b>-</b>
<b>NET ASSETS – General Fund Balance</b>	<b>3,886</b>	<b>2,271</b>
<b>Income Statement</b>		
<b>REVENUE</b>	<b>\$2017</b>	<b>\$2016</b>
Donation	329	153
Fundraising	11,035	3,290
Membership	525	780
<b>TOTAL REVENUE</b>	<b>11,889</b>	<b>4,223</b>
<b>EXPENSES</b>		
Bank Charges	78	78
AGM	387	685
Sound Mind Forum (2016)	7,913	2,787
Sound Mind Forum (2015 video pkg)	832	-
Membership Support	1,098	180
Website	-	-
Administration	154	-
<b>TOTAL EXPENSES</b>	<b>10,462</b>	<b>3,730</b>
<b>Excess of Revenue over Expenses</b>	<b>1,427</b>	<b>493</b>
<b>Net Assets – at beginning of year</b>	<b>2,271</b>	<b>1,166</b>
<b>Net Assets – at end of year</b>	<b>3,886</b>	<b>2,271</b>

ON BEHALF OF THE BOARD OF DIRECTORS



Dalon Taylor, President

J.R. Dash, Treasurer