

Black Health Alliance
1 Valentine Drive
Toronto, Ontario
M3A 3J5



647-367-6656
blackhealthalliance@gmail.com
www.blackhealthalliance.ca
Reg. no.: 815175674RR0001

NOTICE TO READER

The Board of Directors of the Black Health Alliance has prepared the statement of financial position as at March 31st, 2016 and the statement of revenues and expenses, and net assets balance for the year then ended.

Please be advised that these are unaudited financial statements due to the amount of funds being managed and the feasibility of an audit. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.

J.R. Dash, Treasurer
Black Health Alliance

**BLACK HEALTH ALLIANCE
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31, 2016**

1. ORGANIZATION AND PURPOSE

The Black Health Alliance (“Alliance”) is a registered Charitable organization incorporated as a corporation with no share capital in the province of Ontario. The mission of the Alliance is to reduce the racial disparities in health outcomes and promote health and well-being for people from the diverse Black communities in Canada with emphasis on the broad determinants of health, including racism.

2. ACCOUNTING POLICIES

Basis of Presentation

- i) The Alliance follows Canadian generally accepted accounting principles in the preparation of its financial statements which require that the statements be prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

Fund-Raising Events Revenues and Expenses

- ii) Revenues and expenses from fund-raising events are recorded in the period in which the event takes place.

Donations

- ii) Donations are recorded when received. Donated goods and services are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods and services can be readily determined.

3. GENERAL

Income Taxes

The organization is a registered Charity and while registered is exempt from income taxes.

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Financial Statements (Unaudited) For Year Ending March 31, 2016

Balance Sheet

ASSETS	\$2016	\$2015
Current Assets		
Cash and Bank	2,271	1,166
TOTAL ASSETS	2,271	1,166
Current Liabilities		
Bank	-	-
Accounts Payable	-	-
TOTAL LIABILITIES	-	-
NET ASSETS – General Fund Balance	2,271	1,166
Income Statement		
REVENUE	2016	2015
Donation	153	234
Fundraising	3,290	1,104
Membership	780	325
TOTAL REVENUE	4,223	1,663
EXPENSES		
Telephone	-	-
Bank Charges	78	68
AGM	685	362
Sound Mind Forum	2,787	-
Membership Support	180	113
Website		132
TOTAL EXPENSES	3,730	675
Excess of Revenue over Expenses	493	988
Net Assets – at beginning of year	1,166	183
Net Assets – at end of year	2,271	1,166

ON BEHALF OF THE BOARD OF DIRECTORS

Dalon Taylor, President

J.R. Dash, Treasurer