

Black Health Alliance  
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Reg. no.: 815175674RR0001

### **NOTICE TO READER**

The Board of Directors of the Black Health Alliance has prepared the statement of financial position as at March 31<sup>st</sup>, 2015 and the statement of revenues and expenses, and net assets balance for the year then ended.

Please be advised that these are unaudited financial statements due to the amount of funds being managed and the feasibility of an audit. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.

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J.R. Dash, Treasurer  
Black Health Alliance

## BLACK HEALTH ALLIANCE NOTES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2015

### 1. ORGANIZATION AND PURPOSE

The Black Health Alliance (“Alliance”) is a registered Charitable organization incorporated as a corporation with no share capital in the province of Ontario. The mission of the Alliance is to reduce the racial disparities in health outcomes and promote health and well-being for people from the diverse Black communities in Canada with emphasis on the broad determinants of health, including racism.

### 2. ACCOUNTING POLICIES

#### **Basis of Presentation**

- i) The Alliance follows Canadian generally accepted accounting principles in the preparation of its financial statements which require that the statements be prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

#### **Fund-Raising Events Revenues and Expenses**

- ii) Revenues and expenses from fund-raising events are recorded in the period in which the event takes place.

#### **Donations**

- ii) Donations are recorded when received. Donated goods and services are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods and services can be readily determined.

### 3. GENERAL

#### **Income Taxes**

The organization is a registered Charity and while registered is exempt from income taxes.

## Black Health Alliance

### Financial Statements (Unaudited) For Year Ending March 31, 2015

#### Balance Sheet

<b>ASSETS</b>	<b>\$ 2015</b>	<b>\$ 2014</b>
Current Assets		
Cash and Bank	1,166	183
<b>TOTAL ASSETS</b>	<b>1,166</b>	<b>183</b>
<b>LIABILITIES</b>		
Current Liabilities		
Bank	-	-
Accounts Payable	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>0</b>
<b>NET ASSETS - General Fund Balance</b>	<b>1,166</b>	<b>183</b>

#### Income Statement

<b>REVENUE</b>	<b>\$ 2015</b>	<b>\$ 2014</b>
Donation	234	295
Fundraising	1,104	-
Membership	325	175
<b>TOTAL REVENUE</b>	<b>1,663</b>	<b>470</b>
<b>EXPENSES</b>		
Telephone	-	162
Bank Charges	68	35
AGM	362	-
Membership Support	113	-
Website	132	-
<b>TOTAL EXPENSES</b>	<b>675</b>	<b>197</b>
Excess of Revenue over Expenses	988	273
Net Assets – at beginning of year	183	(89)
Net Assets – at end of year	1,166	183

ON BEHALF OF THE BOARD OF DIRECTORS



Dalon Taylor, President



J.R. Dash, Treasurer