

(Unaudited)  
**BLACK HEALTH ALLIANCE**  
**FINANCIAL STATEMENTS**

**MARCH 31<sup>ST</sup>, 2013**

**Delford L. Blythe**  
Certified General Accountant  
Toronto, Ontario



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## **NOTICE TO READER**

I have compiled the statement of financial position of Black Health Alliance as at March 31st, 2013 and the statement of revenues and expenses, and net assets balance for the year then ended from information provided by the organization's management.

I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Accordingly, readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'Delford L. Blythe'.

Toronto, Ontario  
October 20th, 2013

Certified General Accountant

# BLACK HEALTH ALLIANCE

## BALANCE SHEET

As At March 31, 2013  
(Unaudited)

	<u>2013</u>	<u>2012</u>
<b>A S S E T S</b>		
<b>Current Assets</b>		
Cash and Bank	-	286
	<u>-</u>	<u>286</u>
<b>TOTAL ASSETS</b>	<u>-</u>	<u>286</u>
<b>L I A B I L I T I E S</b>		
<b>Current Liabilities</b>		
Bank	89	
Accounts Payable	4	188
	<u>93</u>	<u>188</u>
<b>N E T   A S S E T S</b>		
General Fund Balance	(93)	98
	<u>(93)</u>	<u>98</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>-</u>	<u>286</u>

ON BEHALF OF THE BOARD

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# BLACK HEALTH ALLIANCE

## Statement of Revenues and Expenses and Net Assets

Year ended March 31, 2013  
(Unaudited)

	2013	2012
<b>REVENUE</b>		
Donation	-	100
Fundraising	-	5,200
Membership	575	100
<b>Total Revenue</b>	<b>575</b>	<b>5,400</b>
<b>EXPENSES</b>		
Telephone	619	653
Bank Charges	147	76
<b>Total Expenses</b>	<b>766</b>	<b>729</b>
<b>Excess of Revenue over Expenses</b>	<b>(191)</b>	<b>4,671</b>
<b>Net Assets - at beginning of year</b>	<b>98</b>	<b>-4,573</b>
<b>Net assets - at end of year</b>	<b>(93)</b>	<b>98</b>

# **BLACK HEALTH ALLIANCE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended March 31, 2013**

### **1. ORGANIZATION AND PURPOSE**

The Black Health Alliance (“Alliance”) is a registered Charitable organization incorporated as a corporation with no share capital in the province of Ontario. The mission of the Alliance is to reduce the racial disparities in health outcomes and promote health and well-being for people from the diverse Black communities in Canada with emphasis on the broad determinants of health, including racism.

### **2. ACCOUNTING POLICIES**

#### Basis of Presentation

- i) The Alliance follows Canadian generally accepted accounting principles in the preparation of its financial statements which require that the statements be prepared using the accrual method of accounting. Under the accrual method of accounting, revenues are recorded when earned and expenses are recorded when incurred.

#### Fund-Raising Events Revenues and Expenses

- ii) Revenues and expenses from fund-raising events are recorded in the period in which the event takes place.

#### Donations

- ii) Donations are recorded when received. Donated goods and services are not recorded in the accounts, except when they are used in the normal course of business and when a fair value for such goods and services can be readily determined.

### **3. GENERAL**

#### Income Taxes

The organization is a registered Charity and while registered is exempt from income taxes.